

## **SEMBCORP ENERGY INDIA WINS 400 MW CAPACITY SOLAR POWER PROJECT**

**Gurugram, India, January 8, 2021** - Sembcorp Energy India Limited (SEIL), a wholly owned subsidiary of Sembcorp Industries, has won a bid for a new 400 MW solar power project. Through its renewables subsidiary, Sembcorp Green Infra, SEIL won this bid in a closely contested auction conducted by the Solar Energy Corporation of India (SECI).

SEIL has received the letter of award (LoA) from SECI to develop the project in Rajasthan connected to the state's transmission utility Rajasthan Rajya Vidyut Prasaran Nigam Limited (RVPN). The project's entire output will be sold to SECI under a 25-year long-term power purchase agreement.

**Vipul Tuli – CEO South Asia, Sembcorp Industries** said:

"As a long-term player committed to India's energy transition, we are pleased to secure the 400 MW utility scale solar project in Rajasthan. Sembcorp has established a track record of delivering world-class power projects within timelines. We are confident of delivering this project thanks to strong support from central and state government agencies and our business partners. India is a key market for Sembcorp, where we will continue to contribute to the nation's clean energy mission. With this win, we have moved into our next phase of growth."

Sembcorp recently completed the commissioning of 800MW of wind projects awarded from three earlier SECI bids. The solar project in Rajasthan is expected to be ready for commercial operation by mid-2022. The project will be funded through a mixture of internal funds and debt.

Globally, Sembcorp continues to actively grow its renewable energy offering as a leading provider of sustainable solutions. With this win, the Sembcorp Industries now has a renewables portfolio of over 3,000MW in operation and under development across Singapore, China and India.

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## **ABOUT SEMBCORP ENERGY INDIA LIMITED**

Sembcorp Energy India Limited (SEIL) is a leading independent power producer (IPP) in India. SEIL owns 100% of Sembcorp Green Infra Limited. It is a committed, long-term contributor to India's energy transition. It has a balanced portfolio of thermal and renewable energy assets totalling ~4.8GW capacity in operation and under construction, led by a strong management team with extensive experience. The company has a successful track record of identifying, developing and operating power generation assets across the thermal and renewable power sectors in India.

Sembcorp Energy India Limited is part of the Sembcorp Industries (Sembcorp). Sembcorp Industries is a leading energy and urban development player, driven by its purpose to do good and play its part in creating a sustainable future. Leveraging its sector expertise and global track record, Sembcorp delivers innovative energy and urban solutions that support the energy transition and sustainable development.

Sembcorp has a balanced thermal and renewable energy portfolio of over 13,000MW, with more than 3,000MW of renewable energy capacity globally. The company also has a proven track record of transforming raw land into sustainable urban developments, with a project portfolio spanning over 12,000 hectares across Asia.

Sembcorp is listed on the main board of the Singapore Exchange. It is a component stock of the Straits Times Index and sustainability indices including the FTSE4Good Index and the iEdge SG ESG indices.

For further information visit us at [www.sembcorpenergyindia.com](http://www.sembcorpenergyindia.com)