

PRESS RELEASE

Sembcorp Industries Ltd
CO REGN NO 199802418D
30 Hill Street #05-04
Singapore 179360
Tel (65) 6723 3113
Fax (65) 6822 3254
www.sembcorp.com

SEMBCORP WINS INDIA WIND POWER PROJECT WITH CLOSE TO 250 MEGAWATTS' CAPACITY

Gurgaon, April 10, 2017 – Sembcorp's renewable energy business in India has won a bid for a new wind power project with close to 250 megawatts in capacity.

Sembcorp Green Infra received a letter of award for the project following the country's first national wind power tender, conducted by Solar Energy Corp of India, an entity under India's Ministry of New and Renewable Energy. The project will be located in Tamil Nadu and connected to India's Central Transmission Utility. The project's entire output will be sold to Power Trading Corporation under a 25-year long-term power purchase agreement.

Commenting on the deal, Sunil Gupta, Managing Director and CEO of Sembcorp Green Infra, said, "Sembcorp is pleased to have secured this new project, through which we can further support India's growth with sustainable wind power. We will be locating the project in Tamil Nadu, a high-wind state, and plan to work closely with suppliers and contractors to deliver the project successfully."

The project is expected to be developed in phases and fully commissioned in the second half of the Indian financial year ending March 31, 2019. The total project cost is estimated to be around INR 19 billion (approximately S\$405 million). This is expected to be funded through a mixture of internal funds and debt.

This project strengthens Sembcorp's presence in India's power market, as well as its growing international renewable energy portfolio. The Sembcorp Group has over 3,800 megawatts of power capacity in operation and under development in India, comprising both thermal and renewable energy assets.

Globally, Sembcorp is actively growing its renewable energy business as part of a balanced portfolio of high-efficiency thermal, renewable as well as energy-from-waste projects. It has over 2,000 megawatts of renewable energy and energy-from-waste capacity in Singapore, China, India and the UK, including wind, solar and biomass power assets.

The award of this project is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the financial year ending December 31, 2017.

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For media and analysts' queries, please contact:

Media:

Fock Siu Ling (Ms)
Assistant Vice President
Group Corporate Relations
DID: +65 6723 3011
Email: fock.siu ling@sembcorp.com

Analysts:

Aleve Co (Ms)
Senior Manager
Group Corporate Relations
DID: +65 6723 3178
Email: aleve.co@sembcorp.com

ABOUT SEMBCORP INDUSTRIES

Sembcorp Industries is a leading energy, water, marine and urban development group operating across five continents worldwide. With facilities of over 11,000 megawatts of gross power capacity and close to nine million cubic metres of water per day in operation and under development, Sembcorp is a trusted provider of essential energy and water solutions to both industrial and municipal customers. It is also a world leader in marine and offshore engineering, as well as an established brand name in urban development.

The Group has total assets of over S\$22 billion and employs 8,000 employees. Listed on the main board of the Singapore Exchange, it is a component stock of the Straits Times Index and several MSCI and FTSE indices.

Note to Editors: Please refer to the company as “**Sembcorp**” (with “**S**” in upper case and “**c**” in lower case), or “Sembcorp Industries” in full. Please also note that “Sembcorp” is not an abbreviation of “Sembawang Corporation” but a brand name in itself, and it is therefore incorrect to refer to our company as “Sembawang”, “Sembawang Corporation” or similar.