



SEMBCORP INCREASES STAKE IN INDIA RENEWABLE ENERGY BUSINESS TO 70.38%

Singapore, March 16, 2017 – Sembcorp Industries (Sembcorp) announces that its wholly-owned subsidiary Sembcorp Utilities has subscribed to the entire rights issuance by Sembcorp Green Infra, including the 31.3% share of the rights issuance that was not subscribed by its partner IDFC Private Equity Fund III, to fund the company's growth in the renewable sector in India.

The total investment of the entire rights issuance amounts to approx. INR 1,250 million (approximately S\$26.5 million) and is financed by internal funds. As a result of the partner's non-participation in the rights issuance, Sembcorp Utilities' stake in Sembcorp Green Infra has increased from 68.7% to 70.4%.

This is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the financial year ending December 31, 2017.

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