

PRESS RELEASE**Sembcorp Energy India Limited**

(Formerly Thermal Powertech Corporation India Ltd)

CIN: U40103TG2008PLC057031

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SEMBCORP ENERGY INDIA WINS TENDER FOR SUPPLY OF 250MW OF POWER TO BANGLADESH FOR 15 YEARS

Gurugram, August 20, 2018 – Sembcorp Energy India Limited (SEIL), through its wholly-owned subsidiary Sembcorp Gayatri Power Limited (SGPL), has won a competitive tender conducted by the Bangladesh Power Development Board (BPDB) to supply 250 MW power to Bangladesh over a total period of 15 years.

SGPL has received letters of intent from BPDB confirming its success in both the short term and long term bids, and supply of power is expected to commence soon upon completion of procedural requirements and relevant government approvals.

Vipul Tuli, Managing Director of SEIL said, “We are pleased to have emerged the successful bidder, and look forward to commence supply of power at a tariff that is attractive for Bangladesh and sustainable for SEIL, in keeping with growing Indo – Bangladesh economic ties. This bid fits into SEIL’s strategy of providing cost-competitive and reliable power, while prudently contracting our balance open capacity at viable tariffs.”

SEIL owns and operates a balanced portfolio of both thermal and renewable energy assets totalling approx. 4.37 gigawatts’ capacity in operation and under construction. SGPL is part of SEIL’s thermal power portfolio, which comprises two supercritical power plants in Nellore, Andhra Pradesh with a combined 2,640 MW in capacity. Both thermal plants have maintained an average plant load factors (PLF) of over 80% for the period between April and December 2017 well above the industry average PLF of 60%.

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ABOUT SEMBCORP ENERGY INDIA LIMITED

Sembcorp Energy India Limited (SEIL) is a leading independent power producer (IPP) in India. Formerly known as Thermal Powertech Corporation India Limited, SEIL owns 100% of both Sembcorp Gayatri Power Limited and Sembcorp Green Infra Limited. It has a balanced portfolio of thermal and renewable energy assets totalling approx. 4.37 gigawatts' capacity in operation and under construction, and is led by a strong management team with extensive experience and a successful track record of identifying, developing and operating power generation assets across the thermal and renewable power sectors in India.

Sembcorp Energy India Limited is part of the Sembcorp Industries (SCI) Group. SCI is a leading utilities, marine and urban development group with international operations, total assets of over S\$22 billion and over 7,000 employees. Listed on the main board of the Singapore Exchange, SCI is a component stock of the Straits Times Index, several MSCI and FTSE indices, as well as the SGX Sustainability Leaders Index and the Dow Jones Sustainability Asia Pacific Index.